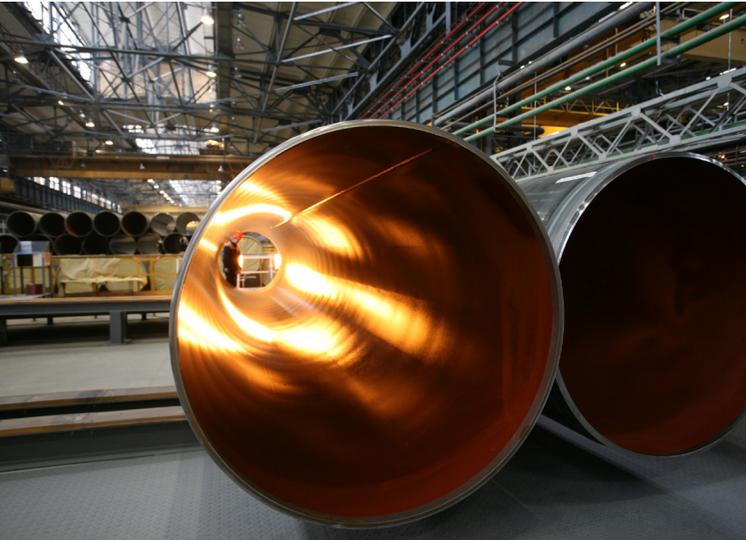


TMK Profile



TMK is one of the world's leading producers and suppliers of steel pipe for the oil and gas industry. The company's shares are traded on the London Stock Exchange, the OTCQX International Premier trading platform in the United States, and on the Moscow Exchange.

The company was founded in 2001 and currently integrates 28 production assets in Russia, the United States, Canada, Oman, the UAE, Romania and Kazakhstan. TMK's core operations are production and distribution of seamless and welded pipe, including pipe with premium connections, combined with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK consists of four Russian production sites: the Volzhsky Pipe Plant, Seversky Tube Works, Sinarsky Pipe Plant and Taganrog Metallurgical Works; twelve production facilities in the United States and Canada, owned by TMK IPSCO; TMK-ARTROM and TMK-RESITA in Romania; and TMK GIPI in Oman. The company also includes four oilfield services assets in Russia, incorporated in TMK Oilfield Services division, TMK-Kaztrubprom (Kazakhstan), and Threading and Mechanical Key Premium (Abu Dhabi, UAE).

In early 2013, TMK acquired pipe products services assets and assets for accessory manufacturing for oil and gas industry in the United States and integrated them into OFS International (Houston, USA).

TMK's two research centres, the Russian Research Institute for the Tube and Pipe Industries (RosNITI) in Chelyabinsk (Russia) and R&D centre in Houston (USA), are involved in new product design and development, experimental and validation testing, and advanced metallurgical research. To foster innovation and boost its R&D potential, in 2013 the company decided to create a new R&D facility in the Skolkovo Innovation Centre (Russia).

In 2013, TMK's pipe shipments totalled 4.31 mln tonnes allowing the company to confirm its position as the world's leader in shipments for the fifth year in a row. The largest share of TMK's sales belongs to higher margin oil country tubular goods (OCTG) supplied to customers in over 80 countries.

Consolidation of production assets across the globe, scientific and engineering innovations, and a geographically diversified sales network have allowed the company to create a modern vertically integrated entity manufacturing and supplying high-tech and competitive pipe products. TMK's unique production and service capacities satisfy the demand of a wide range of customers and offer effective solutions to their operational challenges.

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